

Finance Committee Report
31 October 2019
Prepared by: Kimberly Mitchell

Meeting attended by: Board Vice-Chair Michael Schmidt, members Rosiland Brooks-Harris, Tom Richards, Jesse Dudley, and I. Geena Cruz; ICO Brian Sanvidge; RJSCB Program Coordinator Allen Williams; Savin Program Director P  pin Accilien, Savin Deputy Director Roland Coleman; General Counsel Ed Hourihan, and Attorney Melissa Mahler. Board Chair Norman Jones and member Everton Sewell were absent.

Member Rosiland Brooks-Harris convened the meeting at 8:46 a.m.

Action Items

1. Phase 1 Pay Requisition Summary (Monthly Requisition October 2019)

The Phase 1 Pay Requisition Summary for the month of October 2019, totaling \$222,456.23 was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on November 4, 2019 by: Schmidt. Second by Dudley. Approved 5-0.

2. Phase 2 Pay Requisition Summaries (Monthly Requisition October 2019)

The Phase 2 Pay Requisition 18 Summary for the month of October 2019, totaling **\$10,565,734.11**, were reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on November 4, 2019 by: Richards. Second by Dudley. Approved 5-0.

Non-Action/Discussion Items

1. Phase 1 Budget Report

No additional change orders have been submitted this month. RG&E has scheduled removal of the last 2 electric poles to complete the site work at School 50. Electric re-feed of the adjacent homes affected by this removal, and the school, is scheduled for Veteran's Day Holiday. The punch list was completed by RSCD, Gilbane and CPL on 10/30/19. The field was hydroseeded on 10/29, 10/30 and 10/31. No additional costs associated with that work is known at this time. All known pending items are being tracked as such and will be brought to the Committee when finalized. Remaining Phase 1 contracts are currently being closed out. Funds from the cash Capital Account being maintained by the District on behalf of the RJSCB will be used for any additional work beyond closeout of this project.

Remaining Phase 1 contingency is currently \$58,576.

2. Phase 2 Budget Report

P  pin Accilien and Christopher Clarke reviewed the report with the Committee. All pending change order items brought to the Committee are included and tracking well. Expenditures (hard and soft costs) for the first group of projects in Phase 2a total **\$131,761,213.26**. Expenditures (hard and soft costs) for the second group of projects in Phase 2b total **\$107,599,701.11**. Expenditures (hard and soft costs) for the third group of projects in Phase 2c total **\$82,566,835.04**. Expenditures (soft costs) for the fourth and final project for Phase 2d total of **\$3,874,562.12**. Total amounts paid to date for all Phase 2 projects total **\$325,802,311.53**

Meeting adjourned at 9:02 a.m.